



WINKING STUDIOS LIMITED

(Company Registration No. 159882)
(Incorporated in the Cayman Islands)

INCREASE IN INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of Winking Studios Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 18 July 2024, increased the issued and paid-up capital in its wholly-owned subsidiary, Shanghai Winking Entertainment Limited, from CNY100,201,343 to CNY209,201,343 (the “**Investment**”).

The Investment is funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2024.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company and their respective associates have any interest, direct or indirect, in the Investment.

BY ORDER OF THE BOARD

MR. JOHNNY JAN
Executive Chairman and CEO

18 July 2024

*Winking Studios Limited (the “**Company**”) was listed on Catalist of the SGX-ST on 20 November 2023. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). This announcement has been reviewed by the Sponsor. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com*