

(Company Registration No. 159882) (Incorporated in the Cayman Islands)

PROPOSED PLACEMENT OF UP TO 108,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF \$\$0.25 FOR EACH PLACEMENT SHARE

- COMPLETION OF THE PROPOSED PLACEMENT

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Offer Information Statement dated 28 June 2024 lodged with the Singapore Exchange Securities Trading Limited (acting as agent on behalf of the Monetary Authority of Singapore) in relation to the Proposed Placement ("OIS"), the circular dated 15 April 2024 in relation to the Proposed Placement ("Circular") and the Company's announcements dated 10 April 2024, 11 May 2024, 28 June 2024 and 4 July 2024 in relation to the Proposed Placement (collectively, the "Announcements").

- 1. The board of directors (the "Board") of Winking Studios Limited (the "Company") refers to the OIS, Circular and the Announcements and wishes to announce that the Proposed Placement was completed on 8 July 2024, pursuant to which 108,000,000 Placement Shares were allotted and issued to the Placees on the same day in accordance with the terms of the Placement Agreement.
- 2. Following the completion of the Proposed Placement, the total number of issued and paid-up Shares (excluding treasury shares and subsidiary holdings) of the Company has increased from 279,698,275 Shares to 387,698,275 Shares.
- 3. The Placement Shares were issued free from all claims, charges, liens and encumbrances whatsoever, and rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issue of the Placement Shares.
- 4. The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 am, on or around 10 July 2024.

BY ORDER OF THE BOARD

MR. JOHNNY JAN
Executive Chairman and Chief Executive Officer

8 July 2024

Winking Studios Limited (the "**Company**") was listed on Catalist of the SGX-ST on 20 November 2023. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). This announcement has been reviewed by the Sponsor. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.