



WINKING STUDIOS LIMITED

(Company Registration No. 159882)
(Incorporated in the Cayman Islands)

PROPOSED ACQUISITION OF THE BUSINESS AND CERTAIN ASSETS OF PIXELLINE PRODUCTION SDN. BHD.

*All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Company's announcement dated 27 June 2024 in relation to the proposed acquisition of the business and certain assets of Pixelline Production Sdn. Bhd. (the "**Previous Announcement**").*

The Board of the Company refers to the Previous Announcement and is pleased to announce that the completion of the Proposed Acquisition has taken place on 28 June 2024 (the "**Completion**") in accordance with the terms and conditions of the Business Sale Agreement. Pursuant to the terms of the Business Sale Agreement and the Earn-Out Agreements, the Upfront Cash Consideration and the One-time Payments have been fully satisfied in cash paid by the Purchaser to the Vendor's designated account and Vendor Shareholders' designated accounts respectively on Completion.

BY ORDER OF THE BOARD

Mr. Johnny Jan
Executive Chairman and Chief Executive Officer

28 June 2024

*Winking Studios Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**Exchange**") on 17 November 2023. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). This announcement has been reviewed by the Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*