



WINKING STUDIOS LIMITED

(Company Registration No. 159882)
(Incorporated in the Cayman Islands)

PROPOSED DUAL LISTING OF THE COMPANY ON THE AIM MARKET OF THE LONDON STOCK EXCHANGE

The Board of Directors (the "**Board**") of Winking Studios Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company proposes to seek a dual listing of the Company on the AIM market of the London Stock Exchange ("**LSE**") ("**AIM**") (the "**Proposed AIM Listing**"). The Company may also seek to raise additional capital from investors at the time of the Proposed AIM Listing.

The Board believes that the Proposed AIM Listing will provide an additional quoted platform for the securities of the Company to be traded via an established stock exchange in Europe. The Proposed AIM Listing will also enable the Company to gain access to a diversified base of shareholders and investors comprising new institutional and private investors in the United Kingdom (the "**UK**") and Europe, which in turn may allow the Company greater flexibility to access the capital markets in these regions to conduct fund raising and other strategic investment exercises (such as potential merger and acquisition opportunities should they arise from time to time). With a wider and more diversified shareholder base, the Company also hopes to improve the trading liquidity of its securities on its trading platforms.

The Board further believes that the Proposed AIM Listing presents an excellent opportunity to increase the market visibility and profile of the Group globally and to enhance the Company's corporate branding and reputation, in particular, with existing and new clients in the regional and global gaming industries in which the Group operates.

The Company has appointed Strand Hanson Limited as the Company's Financial Adviser and Nominated Adviser ("**NOMAD**") in the UK in relation to the Proposed AIM Listing. The Company has also appointed and/or is in the process of appointing other professional advisers, including legal counsel, for the purpose of advising on the Proposed AIM Listing. **As at the date of this announcement, preparatory work for the Proposed AIM Listing is on-going and no application has been made to any regulatory authorities, including the LSE for the admission of the Shares to trading on AIM, or to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in connection with the Proposed AIM Listing.**

The Board wishes to highlight to the shareholders of the Company (the "**Shareholders**") that the Proposed AIM Listing is at a preliminary stage, and it is subject to, *inter alia*, satisfactory completion of due diligence by certain appointed professional advisers, approval from regulatory authorities including the LSE and such other approvals by the Shareholders and the SGX-ST, where required, and is also dependent on then prevailing market conditions. It should be noted that there is no assurance that approval and/or clearance by the LSE, NOMAD and/or any other relevant regulatory authorities for the Proposed AIM Listing will be granted. There is no assurance that approval will be provided by the Shareholders in respect to the Proposed AIM Listing and/or any ancillary transactions.

In light of the foregoing, **Shareholders should note that there is no certainty or assurance that any application in connection with the Proposed AIM Listing and ancillary transactions will be made to the LSE and/or the SGX-ST or if made, that the Proposed AIM Listing will eventually materialise or otherwise be proceeded with, or that any additional funding will be raised by the Company at the time of the Proposed AIM Listing, if any.**

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, Shareholders and potential investors should

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consult and rely on the advice of their respective legal, financial, tax or other professional advisers as to the actions they should take.

The Company shall continue to keep Shareholders updated and release announcements relating to the Proposed AIM Listing (including any material developments and progress made) as may be appropriate from time to time.

BY ORDER OF THE BOARD

MR. JOHNNY JAN
Executive Chairman and Chief Executive Officer

26 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.