



## WINKING STUDIOS LIMITED

(Company Registration No. 159882)

(Incorporated in the Cayman Islands)

---

### CORRIGENDUM TO ANNUAL REPORT 2023

---

The Board of Directors (the “**Board**”) of Winking Studios Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its annual report for the financial year ended 31 December 2023 (“**Annual Report 2023**”) released on 15 April 2024.

The Board would like to make the following clarifications:

1. The Board wishes to inform shareholders that on page 153 of the Annual Report 2023, the below information was inadvertently stated as follows (the correct information is as marked up below, as announced in the Company’s announcement of 8 April 2024):

***(c) On 8 April 2024, Winking Studios Limited (the “Company”, together with its subsidiaries the “Group”) announces the grant of share awards (“Awards”) pursuant to the Winking Studios Performance Share Plan (“Winking PSP”) to employees of the Group.***

***Subject to vesting conditions, a total of up to 12,580,000 shares are granted to the Executive Chairman and CEO, Mr Johnny Jan and 7,868,000 to the remaining employees. The shares will be vested in five different tranches, subject to performance target and tenure of service, with vesting period ranging from 2026 to 2030, as set out below:***

<b>Tranche</b>	<b>Up to % of Awards</b>	<b>Vesting date/End of Performance Period</b>
<b>Tranche 1</b>	<del>26.06</del> <b>25.60</b>	<b>2026</b>
<b>Tranche 2</b>	<del>18.19</del> <b>18.60</b>	<b>2027</b>
<b>Tranche 3</b>	<del>18.19</del> <b>18.60</b>	<b>2028</b>
<b>Tranche 4</b>	<del>18.19</del> <b>18.60</b>	<b>2029</b>
<b>Tranche 5</b>	<del>19.37</del> <b>18.60</b>	<b>2030</b>

2. In relation to the Notice of Annual General Meeting and the Proxy Form, where the term “special and final dividend” is used, it should be read as “special dividend”.

Save as disclosed above, all the information in the Annual Report 2023 remains unchanged.

BY ORDER OF THE BOARD

MR. JOHNNY JAN  
Executive Chairman and Chief Executive Officer

18 April 2024

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*