



WINKING STUDIOS LIMITED

(Company Registration No. 159882)

(Incorporated in the Cayman Islands)

GRANT OF SHARE AWARDS PURSUANT TO THE WINKING STUDIOS PERFORMANCE SHARE PLAN

In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst, the board of Directors (the “**Board**”) of Winking Studios Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the details of the grant of share awards (“**Awards**”) pursuant to the Winking Studios Performance Share Plan (“**Winking PSP**”) to employees of the Group.

Winking PSP

Date of grant of Awards under the Winking PSP	8 April 2024																		
Number of shares which are the subject of the Awards granted under the Winking PSP	20,808,000																		
Market price of shares on the date of grant	0.255 SGD																		
Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Of the 20,808,000 shares granted under the Winking PSP, a total of up to 12,580,000 Shares are granted to our Executive Chairman and CEO, Mr Johnny Jan, subject to the respective vesting requirements.																		
Vesting date of shares awarded	<p>The Awards granted will be vested in tranches as set out below:</p> <table border="1"><thead><tr><th>Tranche</th><th>Up to % of Awards</th><th>Vesting date/End of Performance Period</th></tr></thead><tbody><tr><td>Tranche 1</td><td>25.60</td><td>2026</td></tr><tr><td>Tranche 2</td><td>18.60</td><td>2027</td></tr><tr><td>Tranche 3</td><td>18.60</td><td>2028</td></tr><tr><td>Tranche 4</td><td>18.60</td><td>2029</td></tr><tr><td>Tranche 5</td><td>18.60</td><td>2030</td></tr></tbody></table> <p>A specified number of Shares will be released to the participants at the end of</p>	Tranche	Up to % of Awards	Vesting date/End of Performance Period	Tranche 1	25.60	2026	Tranche 2	18.60	2027	Tranche 3	18.60	2028	Tranche 4	18.60	2029	Tranche 5	18.60	2030
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	each performance period, subject to threshold targets and tenure of service being achieved by the respective employees.
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BY ORDER OF THE BOARD

MR. JOHNNY JAN
Executive Chairman and CEO

8 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*