

Winking Studios Limited Elevates Global Gaming Presence with Acquisition of On Point Creative Co., Ltd.

Winking Studios Limited (the "Company" or "Winking Studios", and together with its subsidiaries, the "Group"), since its listing on the Singapore Exchange in November 2023, has been focusing on its expansion plan with the aim of increasing global presence through acquisition of companies that align with its sales growth, capability enhancement, and global market expansion goals. On 28 December 2023, the Company announced that it has entered into a sale and purchase agreement with Game Hours, Inc. (唯數娛樂科技股份有限公司), in relation to the purchase of 100% of the issued and paid-up share capital of On Point Creative Co., Ltd. (創點數位概念股份有限公司) ("OPC"). After conducting a thorough assessment of the companies within the OPC group with diverse customer bases and unique technologies, Winking Studios is delighted to announce its successful acquisition of OPC on 1 April 2024. This acquisition combines art and technological innovation to deliver higher-quality art presentations and full cycle game development services.



Members of the On Point Creative team

Established in Taipei in 2018, OPC brings to the Group a wealth of expertise in art production services, ranging from 2D design, animation, 3D production, engine integration, to architecture and advertising promotion. OPC's mission is to elevate local art teams and talents on the global stage. With over a decade of experience in the game art outsourcing industry, OPC's team members are experts in art production, business negotiations, and project management. OPC has notably partnered with several internationally recognized game developers including Activision, 2K Games, and Capcom, playing a vital role in the development of iconic titles such as "Call of Duty: Black Ops Cold War," "Call of Duty: Vanguard," "Call of Duty: Modern Warfare III," "Lego 2K Drive," and "Mega Man."



As the gaming landscape evolves and preferences shift, the realm of game art undergoes continuous transformation. OPC remains dedicated not only to honing its craft and producing top-tier work but also to keeping adaptable to changing market demands. OPC’s commitment to offering tailored solutions ensures its position as a premier provider in the game art outsourcing sector. With a focus on serving the needs of international large-scale console game developers, OPC mitigates customer acquisition risks by targeting stable partnerships with industry giants. Simultaneously, OPC is expanding its horizons through strategic collaboration with mobile game studios and independent game developers, ensuring a balanced approach to production scheduling.

Following the acquisition, Mr. Sim Chen, CEO of OPC, will continue to lead the company's operations, driving growth-focused management strategies. Mr. Chen stated, “OPC and Winking Studios share similar experiences and values in the gaming industry. Our goal is to enhance game development and integration skills, strengthen our competitiveness, and expand our presence in international markets by integrating both companies and facilitating frequent exchange of experiences.”



CEO of On Point Creative, Sim Chen

Mr. Johnny Jan, CEO and Chairman of Winking Studios, echoed Mr. Chen's sentiments. According to him, the integration of OPC will bring a fresh wave of creativity and vigor to Winking Studios, potentially revolutionizing game art outsourcing technology in the international market. He emphasized that this acquisition is just the beginning of Winking Studios' strategic expansion efforts, with plans to leverage the flexibility and convenience offered by the Singapore Exchange to undertake further meaningful acquisitions that will strengthen the brand's global reputation and impact.

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.