



WINKING STUDIOS LIMITED

(Company Registration No. 159882)
(Incorporated in the Cayman Islands)

COMPLETION OF THE PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ON POINT CREATIVE CO., LTD. (創點數位概念股份有限公司)

All capitalised terms used and not defined herein shall have the same meaning ascribed to them in the Company's announcement dated 28 December 2023 in relation to the proposed acquisition of 100% of the issued and paid-up share capital of On Point Creative Co., Ltd. (創點數位概念股份有限公司) ("On Point") (the "Previous Announcement").

The Board of the Company refers to the Previous Announcement and is pleased to announce that the completion of the Proposed Acquisition has taken place on 1 April 2024 (the "**Completion**") in accordance with the terms and conditions of the Sale and Purchase Agreement. Pursuant to the terms of the Sale and Purchase Agreement, the Purchase Consideration has been fully satisfied in cash paid by the Purchaser to the Vendor's designated account on Completion.

Following the Completion, On Point has become a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Mr. Johnny Jan
Executive Chairman and Chief Executive Officer

1 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*