



**WINKING STUDIOS LIMITED**

(Company Registration No. 159882)

(Incorporated in the Cayman Islands)

**GRANT OF SHARE AWARDS PURSUANT TO THE  
WINKING STUDIOS PERFORMANCE SHARE PLAN**

In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst, the board of Directors (the “**Board**”) of Winking Studios Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the details of the grant of share awards (“**Awards**”) pursuant to the Winking Studios Performance Share Plan (“**Winking PSP**”) to employees of the Group.

Winking PSP

<b>Date of grant of Awards under the Winking PSP</b>	8 April 2024																		
<b>Number of shares which are the subject of the Awards granted under the Winking PSP</b>	20,808,000																		
<b>Market price of shares on the date of grant</b>	0.255 SGD																		
<b>Number of shares granted to each director and controlling shareholder (and each of their associates), if any</b>	Of the 20,808,000 shares granted under the Winking PSP, a total of up to 12,580,000 Shares are granted to our Executive Chairman and CEO, Mr Johnny Jan, subject to the respective vesting requirements.																		
<b>Vesting date of shares awarded</b>	<p>The Awards granted will be vested in tranches as set out below:</p> <table border="1"><thead><tr><th><b>Tranche</b></th><th><b>Up to % of Awards</b></th><th><b>Vesting date/End of Performance Period</b></th></tr></thead><tbody><tr><td>Tranche 1</td><td>25.60</td><td>2026</td></tr><tr><td>Tranche 2</td><td>18.60</td><td>2027</td></tr><tr><td>Tranche 3</td><td>18.60</td><td>2028</td></tr><tr><td>Tranche 4</td><td>18.60</td><td>2029</td></tr><tr><td>Tranche 5</td><td>18.60</td><td>2030</td></tr></tbody></table> <p>A specified number of Shares will be released to the participants at the end of</p>	<b>Tranche</b>	<b>Up to % of Awards</b>	<b>Vesting date/End of Performance Period</b>	Tranche 1	25.60	2026	Tranche 2	18.60	2027	Tranche 3	18.60	2028	Tranche 4	18.60	2029	Tranche 5	18.60	2030
<b>Tranche</b>	<b>Up to % of Awards</b>	<b>Vesting date/End of Performance Period</b>																	
Tranche 1	25.60	2026																	
Tranche 2	18.60	2027																	
Tranche 3	18.60	2028																	
Tranche 4	18.60	2029																	
Tranche 5	18.60	2030																	

	each performance period, subject to threshold targets and tenure of service being achieved by the respective employees.
--	---

BY ORDER OF THE BOARD

MR. JOHNNY JAN  
Executive Chairman and CEO

8 April 2024

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*