



WINKING STUDIOS LIMITED

(Company Registration No. 159882)
(Incorporated in the Cayman Islands)

BUSINESS UPDATES

The Board of Directors of Winking Studios Limited (the "**Company**", and together with the subsidiaries of the Company, the "**Group**") wishes to announce that as part of the Company's business strategies to enhance the Group's presence globally, capture market opportunities and capitalise on prospects and growth trends, the Company is constantly exploring various options with a view to furthering the growth and expansion of the Group, including but not limited to, corporate actions such as potential fundraising exercises, pursuing strategic acquisitions, alliances and joint ventures to grow the Group's market share and broaden the Group's customer base and exploring secondary or dual listings of the Company, amongst others, having regard to the long-term potential benefit to the Group.

If and when there are any material developments in relation to the above, the Company will, in compliance with the Catalist Rules, make further announcements as and when appropriate.

Shareholders of the Company (the "**Shareholders**") should note that there is no assurance that any of the transactions that the Group may be contemplating will materialise or that any definitive or binding agreement will be entered into as these would depend on, *inter alia*, the prevailing market conditions, and applicable conditions including the receipt of relevant approvals such as approvals from regulatory authorities and Shareholders, if required.

Shareholders and potential investors of the Company should exercise caution when trading in the Company's shares. Shareholders and potential investors who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

MR. JOHNNY JAN
Executive Chairman and Chief Executive Officer

2 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*